

# Performance Report - Reviewed

Te Kākano Aotearoa Trust

For the year ended 31 December 2021

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# Entity Information

## Te Kākano Aotearoa Trust For the year ended 31 December 2021

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Te Kākano Aotearoa Trust

### Entity Type and Legal Basis

Te Kākano is a charitable trust, registered as a NZ charity. Donations are eligible for a tax rebate.

### Registration Number

Companies office - Certificate of Incorporation - 1951692

Registered Charity - CC23553

### Entity's Purpose or Mission

Vision: New Zealand communities are more connected with their land.

Mission: To inspire community native habitat restoration through propagation, education and hands on participation.

### Entity Structure

Te Kākano is governed by a board of trustees. Trustees: Ben Taylor – Chair.

Nick Mills, Carrie Williams, Murray Walker, Andrew Gawith, Shennee Grinter and Gaynor Corkery

During the year, Anna Hiatt and Emma Conyngham resigned as trustees, and Gaynor Corkery and Shennee Grinter were appointed as new trustees.

Te Kākano has no regular staff. It has three part-time contractors: a nursery manager, an assistant nursery manager and a Trust manager. The Trust contracts others for specific roles as required.

### Main Sources of Entity's Cash and Resources

Te Kākano is funded by a combination of grants from charitable funding organisations, and donations from local residents and businesses. Te Kākano is very grateful for continuing funding during 2021 from long-time supporters The Sargood Bequest, NZ Lotteries, QLDC, Department of Conservation, and commercial donors including Rippon Vineyard, Puzzling World, Mountain Film Festival, Challenge Wānaka. We also received donations in 2021 from a number of individuals.

Te Kākano also received revenue from plant sales to partner organisations, such as QLDC, Albert Town Community Association, Hāwea Community Association, WAI Wānaka.

In 2018, Te Kākano became a partner in WAI Wānaka's Wānaka Water Project under a contract with the Ministry for the Environment's Freshwater Improvement Fund. This project is funded 50% by the Ministry and 50% by the community, primarily through a Million Metres campaign. Under it, Te Kākano is committed to planting 24,000 native plants by mid 2023. This project generated approximately \$60,000 revenue for the Trust in the 2021 financial year.

### **Main Methods Used by Entity to Raise Funds**

Te Kākano applies for grants from community organisations, for on-going operations and/ or planting projects. Planting project grants cover a combination of direct project costs and the plant (nursery) costs, depending on the provider's grant rules.

### **Entity's Reliance on Volunteers and Donated Goods or Services**

The nursery is run with significant support from volunteers and the direction of a contracted nursery manager. There are normally two nursery sessions a week, plus around 20 planting sessions a year. In 2021 the Trust recorded 3,765 hours of volunteer time covering administration of the Trust, nursery sessions, planting sessions, watering and plant maintenance. The Trust also acknowledges the kind donation of coffee and food for morning tea at planting sessions from Venus Coffee and food from a number of local cafes and individuals.

### **Physical Address**

246 Mt Aspiring Road, Wanaka

Te Kakano operates from a nursery adjacent to Rippon Vineyard, and the QE2 reserve alongside the Waterfall Creek track in Wanaka. There is no formal office at the Nursery, or any trustee's homes. All operational and financial documents are filed electronically.

### **Postal Address**

PO Box 550, Wanaka, 9343

# Approval of Financial Report

## Te Kākano Aotearoa Trust For the year ended 31 December 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of Te Kākano Aotearoa Trust for year ended 31 December 2020.

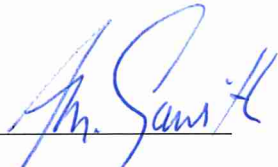
APPROVED



Ben Taylor

Chair

Date 23 March 2022



Andrew Gawith

Trustee & Treasurer

Date 23 March 2022

# Statement of Service Performance

## Te Kākano Aotearoa Trust For the year ended 31 December 2021

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

#### Description of Entity's Outcomes

During 2021 Te Kākano ran 102 regular nursery sessions and completed 32 formal planting sessions. Covid, again, marginally affected activity this year.

- During 2021 the Trust hosted two visits from local schools to the nursery, and visited two schools to talk to students about habitat restoration;
- The Trust organised a hui/gathering with six other community reforestation/restoration trusts in the region to continue our collaboration and create more synergies between similar organisations;
- The Trust secured a three-year operating grant from QLDC;
- We created an educational and community engagement plan and applied for funding to engage someone with a teaching background to implement the plan;
- Volunteers planted at three new sites this year: Eely Point Reserve, Waimana Place, and Albert Town Riverside Reserve;
- The Trust's nursery had 13,400 plants in stock, grown from seed, at the end of 2021;
- The Trust undertook a project in the final quarter of 2021 to improve the functioning of the nursery and the work environment for nursery volunteers.

Te Kākano is slowly restoring the habitat of the Upper Clutha basin through appropriate native planting projects. In addition, Te Kākano is expanding its volunteer network which fosters and maintains a healthy community spirit and inspires and educates groups and individuals to embrace our vision.

### Description and Quantification of the Entity's Outputs

	2021	2020
Plants issued for planting	6,386	6,192
Planting sessions	32	20
Nursery session	102	90

### Additional Output Measures

Te Kakano Aotearoa Trust benefited from 3,765 hours of volunteer time in running the Trust and the nursery, and for planting sessions, watering and plant maintenance and Trust governance

# Statement of Financial Performance

## Te Kākano Aotearoa Trust For the year ended 31 December 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	17,943	20,864
Revenue from providing goods or services	1	151,607	97,656
Interest, dividends and other investment revenue	1	689	1,180
<b>Total Revenue</b>		<b>170,239</b>	<b>119,700</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	54,072	69,443
Costs related to providing goods or service	2	60,329	25,934
Other expenses	2	7,518	6,504
<b>Total Expenses</b>		<b>121,919</b>	<b>101,880</b>
<b>Surplus/(Deficit) for the Year</b>		<b>48,320</b>	<b>17,819</b>



# Statement of Financial Position

Te Kākano Aotearoa Trust

As at 31 December 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2021	31 DEC 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	156,415	146,385
Debtors and prepayments	3	368	-
<b>Total Current Assets</b>		<b>156,783</b>	<b>146,385</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	72,787	37,862
<b>Total Non-Current Assets</b>		<b>72,787</b>	<b>37,862</b>
<b>Total Assets</b>		<b>229,570</b>	<b>184,247</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	2,795	5,792
Other current liabilities	4	-	-
<b>Total Current Liabilities</b>		<b>2,795</b>	<b>5,792</b>
<b>Total Liabilities</b>		<b>2,795</b>	<b>5,792</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>226,775</b>	<b>178,454</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	226,775	178,454
<b>Total Accumulated Funds</b>		<b>226,775</b>	<b>178,454</b>





# Statement of Cash Flows

Te Kākano Aotearoa Trust

For the year ended 31 December 2021

'How the entity has received and used cash'

Account	2021	2020
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	17,943	20,864
Interest, dividends and other investment receipts	689	1,180
Cash receipts from other operating activities	151,239	100,572
GST	(5,109)	772
Payments to suppliers and employees	(114,389)	(94,528)
<b>Total Cash Flows from Operating Activities</b>	<b>50,373</b>	<b>28,859</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(40,343)	0
Cash flows from other investing and financing activities	0	(8,163)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(40,343)</b>	<b>(8,163)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>10,030</b>	<b>20,696</b>
<b>Bank Accounts and Cash</b>		
Opening cash	(146,385)	(125,689)
Closing cash	(156,415)	(146,385)
<b>Net change in cash for period</b>	<b>(10,030)</b>	<b>(20,696)</b>

# Statement of Accounting Policies

## Te Kākano Aotearoa Trust For the year ended 31 December 2021

'How did we do our accounting?'

### Basis of Preparation

While our scale makes this entity a Tier 4 Public Benefit entity, we have chosen to report as a Tier 3 to be consistent with our day today operations.

The entity has elected to apply PBE SFR-A(NFP) Tier 3 Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future operations.

### Revenue Recognition.

Revenue is recognised as income on receipt.

Only income that meets the following two conditions is recognised as income in advance.

- 1). Has been applied for, for a specific purpose, and the costs associated with this are yet to occur at balance date.
- 2). The income must be repaid if it is not used for the specific purpose that it was received for.

FIF plant purchases from third parties are purchased as required for immediate planting. No third party plants are held as inventory.

### Depreciation.

All property, plant and equipment, except for land, is stated at cost less accumulated depreciation.

The entity has the following classes of property, plant and equipment:

Leasehold Improvements 4.8% - 20% DV

Plant and Equipment 4.8% - 25% DV

The entity has committed to no future capital expenditure which has not been accounted for in the financial statements

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Te Kākano Aotearoa Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Tier 2 PBE Accounting Standards Applied

No Tier 2 accounting policies have been applied.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Te Kākano Aotearoa Trust For the year ended 31 December 2021

	2021	2020
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations - General	17,943	20,864
<b>Total Donations, fundraising and other similar revenue</b>	<b>17,943</b>	<b>20,864</b>
<b>Revenue from providing goods or services</b>		
Grants with GST	49,106	14,000
Grants without GST	24,899	22,985
Partner income	77,602	60,671
<b>Total Revenue from providing goods or services</b>	<b>151,607</b>	<b>97,656</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	689	1,180
<b>Total Interest, dividends and other investment revenue</b>	<b>689</b>	<b>1,180</b>
	2021	2020

## 2. Analysis of Expenses

<b>Volunteer and employee related costs</b>		
Contractor Payments	54,072	69,443
<b>Total Volunteer and employee related costs</b>	<b>54,072</b>	<b>69,443</b>
<b>Costs related to providing goods or services</b>		
Advertising	1,887	84
Event Expenses	-	502
Fertiliser & Potting Materials	3,064	1,621
FIF Plant Purchases	24,995	5,353
Freight & Courier	510	48
General Expenses	244	301
Health & Safety	-	61
Insurance	2,898	1,207
Licenses & Fees	-	69
Meeting Expenses	78	43
Motor Vehicle Expenses	2,918	3,175
Office Expenses	731	1,226
Printing & Stationery	64	469
Repairs & Maintenance	929	537
Small Tools & equipment	1,161	1,826
Subscriptions	720	138
Training & Development	138	-
Volunteer Amenities	2,352	1,687
Weed & Pest Control	17,639	7,586
<b>Total Costs related to providing goods or services</b>	<b>60,329</b>	<b>25,934</b>

	2021	2020
<b>Other expenses</b>		
Audit Fees	2,100	1,950
Depreciation	5,418	4,554
<b>Total Other expenses</b>	<b>7,518</b>	<b>6,504</b>
	2021	2020

### 3. Analysis of Assets

<b>Bank accounts and cash</b>		
Kiwibank Now	48,485	39,144
Kiwibank Savings	29,790	29,701
Kiwibank Notice Saver (32)	39,105	38,924
Kiwibank Notice Saver (90)	39,035	38,616
<b>Total Bank accounts and cash</b>	<b>156,415</b>	<b>146,385</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	368	-
<b>Total Debtors and prepayments</b>	<b>368</b>	<b>-</b>
	2021	2020

### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
Accounts Payable	7,257	5,145
GST	(4,462)	647
<b>Total Creditors and accrued expenses</b>	<b>2,795</b>	<b>5,792</b>
<b>Other current liabilities</b>		
Rounding	-	-
<b>Total Other current liabilities</b>	<b>-</b>	<b>-</b>
	2021	2020

### 5. Property, Plant and Equipment

<b>Other Fixed Assets</b>		
Fixed assets	72,787	37,862
<b>Total Other Fixed Assets</b>	<b>72,787</b>	<b>37,862</b>
<b>Total Property, Plant and Equipment</b>	<b>72,787</b>	<b>37,862</b>

Asset Class Name	Opening Carrying Value	Purchases	Sales/ Disposals	Current Year Depreciation	Closing Carrying Value
Leasehold Improvements					
<b>Total Leasehold Improvements</b>	24,816	21,549	439	2,596	43,329

Plant & Equipment at Cost					
<b>Total Plant &amp; Equipment</b>	13,046	19,233	0	2,821	29,458
<b>Total</b>	<b>37,862</b>	<b>40,782</b>	<b>439</b>	<b>5,417</b>	<b>72,787</b>

### Significant Donated Assets Recorded

Te Kakano has no significant donated assets

	2021	2020
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### 6. Accumulated Funds

Accumulated Funds	2021	2020
Opening Balance	178,454	160,635
Accumulated surpluses or (deficits)	48,320	17,819
<b>Total Accumulated Funds</b>	<b>226,775</b>	<b>178,454</b>
<b>Total Accumulated Funds</b>	<b>226,775</b>	<b>178,454</b>

### 7. Commitments

There are no commitments as at 31 December 2021 (Last year - nil).

### 8. Contingent Liabilities and Guarantees

There are no guarantees as at 31 December 2021 (Last year - nil). The Trust has a possible maintenance and replanting liability for FIF plantings of \$12,000 (assuming survival is 10% less than the required 80% survival across 15,000 plants, at \$10 per replacement plant).

### 9. Related Parties

Over 2021 the Trust received \$61,656 income from the Wai Wanaka Trust as part of a four year Freshwater Improvement Fund contract. Andrew Gawith is a co-opted trustee of Wai Wanaka. All transactions between Te Kakano Aotearoa and Wai Wanaka occur on an arm's length basis.

### 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

